

# Taxation Policy

## Symphony Communication Public Company Limited

### (Revised Edition 2023)

*(Approved by the resolution of the Board of Directors' Meeting No. 6/2023 held on 18 December 2023 and takes effect from 18 December 2023 onwards.)*

# Taxation Policy

## 1. Significance

Symphony Communication Public Company Limited (hereinafter referred to as “**the Company**”) recognizes its role, duties, and responsibilities as a good taxpayer, which are essential to the nation’s development. The Company places great importance on effective tax management based on the principles of accuracy, transparency, and accountability, in order to build trust and confidence among all stakeholders.

## 2. Objective

This Taxation Policy has been established to serve as a framework for the Company’s tax planning and operations, ensuring consistency, transparency, fairness, and full compliance with applicable tax laws. The Policy also aims to promote the creation of long-term value and sustainable benefits for all stakeholders.

## 3. Scope

This Taxation Policy shall apply to all tax-related operations of the Company, and all levels of personnel are required to strictly adhere to this Policy.

## 4. Definitions

Personnel	refer to	the Company’s directors, executives, and employees, including consultants, representatives, authorized persons, workers, or any other individuals who perform work on behalf of or act in the name of the Company.
Stakeholder	refers to	any person, group of persons, or legal entity that is directly or indirectly affected by the Company’s business operations, or that has any interest in the business operations of the Company, or that has influence over person or entity in a manner that may impact the business operations of the Company. Stakeholders include, but are not limited to, employees, customers, suppliers, business partners, shareholders, investors, creditors, competitors, government agencies, regulatory authorities, as well as communities and society at large.

## 5. Practical Guidelines

5.1 The Company manages its tax affairs with transparency and in full compliance with all applicable laws, regulations, and related requirements, ensuring that the

Company receives appropriate tax benefits and generates added value for the best interests of the Company and all stakeholders.

- 5.2 The Company ensures that all tax payments and tax refund claims are carried out accurately, appropriately, and within the timeframes prescribed by relevant laws and regulations, for the benefit of the Company and its stakeholders.
- 5.3 The Company actively assesses and manages tax risks to ensure that all tax-related risks are properly identified, analyzed, and managed. The results of such assessments shall be reported to management and the relevant tax function to mitigate potential impacts appropriately.
- 5.4 The Company undertakes careful planning, study, and analysis of tax implications for all investment projects prior to making any investment decisions to ensure proper consideration and compliance.
- 5.5 The Company engages qualified tax advisors when entering into complex transactions to minimize tax risks and ensure compliance with relevant tax laws.
- 5.6 The Company designates competent and knowledgeable personnel with expertise in taxation to be responsible for tax management activities, ensuring effective and efficient tax administration.
- 5.7 All communication and coordination with government authorities on tax matters shall be conducted exclusively by authorized tax personnel to ensure that all information provided is accurate, complete, and submitted in a timely manner.
- 5.8 The Company encourages personnel responsible for tax functions to continuously enhance their knowledge, skills, and effectiveness through regular tax law and compliance training programs to reduce risks that may cause potential harm to the Company.
- 5.9 The Company discloses its Taxation Policy to stakeholders and includes relevant income tax information in its financial statements in accordance with applicable financial reporting standards to promote transparency and build stakeholder confidence.

## 6. Other Related Policies and Regulations

The Company's personnel are encouraged to study and understand this Policy in conjunction with the Company's other policies as follows:

- Corporate Governance Policy
- Business Code of Conduct

## 7. Policy Communication and Dissemination

The Company communicates its Taxation Policy and its Tax Policy and related practices to all personnel. In addition, the Company disseminates the Policy and its practices to relevant stakeholders and the general public through various communication channels to ensure proper understanding and appropriate implementation by all parties concerned.

## 8. Policy Review and Revision

The Company's Taxation Policy shall be reviewed regularly and revised as necessary to ensure its effectiveness, appropriateness, and alignment with changes in laws, regulations, and the overall economic and business environment.