

(Unofficial Translation)

Minutes of the 2026 Annual General Meeting of Shareholders Symphony Communication Public Company Limited

The 2026 Annual General Meeting of Shareholders (“**AGM**”) was convened on 24 April 2026, at 2:00 p.m. at Tawanna Ballroom, 2nd Floor, voco Bangkok Hotel Surawong, located at No. 80, Surawong Road, Si Phraya Sub-District, Bang Rak District, Bangkok.

Mr. Woodtipong Moleechad, Chairman of the Board, presided over the Meeting (“**the Chairman**”), and Ms. Atchara Aeampee, Company Secretary, acted as the Secretary to the Meeting (“**the Secretary**”).

The Secretary welcomed the shareholders attending the 2026 AGM and explained the procedures for participation. The Secretary also requested the Meeting’s consent to record photographs and video footage of the Meeting for the purpose of preparing the minutes and for public relations purposes through the Company’s website and online media channels.

Subsequently, the Secretary invited the hotel staff to provide guidance on the venue’s safety measures and emergency procedures, following which the hotel staff presented the relevant details to the Meeting.

Thereafter, the Secretary introduced the directors, executives, and auditors attending the 2026 AGM on an individual basis as follows:

Directors in attendance:

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| 1. Mr. Woodtipong Moleechad | Chairman of the Board, Independent Director, Member of the Audit Committee, and Chairman of the Nomination, Compensation, Corporate Governance and Sustainability Committee |
| 2. Mr. Akarat Na Ranong | Vice Chairman of the Board, Independent Director, Chairman of the Audit Committee, and Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee |
| 3. Assoc. Prof. Dr. Sujate Jantarang | Independent Director, Member of the Audit Committee, and Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee, and Chairman of the Risk Management Committee |
| 4. Mr. Kranphol Asawasuwana | Director, Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee, and Member of the Risk Management Committee |
| 5. Mr. Teerarat Pantarasutra | Director, Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee, and Chairman of the Risk Management Committee |
| 6. Mr. Afzal Abdul Rahim | Director |
| 7. Mr. Patrick Corso | Director and Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee |
| 8. Mr. Alex Loh Chi Kwan | Director and Chief Executive Officer |

A total of eight directors attended the Meeting, equivalent to 100% of the whole Board.

Executives in attendance:

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| 1. Mr. Supornchai Chotputtikul | Executive Vice President, Regulatory Affairs Division |
| 2. Mr. Apirath Wisitthiwong | Executive Vice President, Enterprise Business Unit |
| 3. Mr. Paisarn Trichavaroj | Head of IT Division |
| 4. Ms. Weerawan Suwantemee | Acting Chief Financial Officer and Head of Accounting Department |
| 5. Mr. Porravee Niloubol | Head of Global Business Group |
| 6. Mr. Poommarin Inwong | Head of Customers and Service Operation Division |
| 7. Mr. Teerapun Piyasotsan | Head of Product Development Division |
| 8. Mr. Jutturong Buavirat | Head of Global Business Strategy & Engagement Unit |
| 9. Mr. Thanawat Wiwatpanit | Head of Cloud Business Unit |
| 10. Mr. Noppadon Musikarangsri | Head of Managed Security Business Unit |
| 11. Mr. Thitiwat Intasit | Head of Network Planning Department |
| 12. Ms. Janejira Watcharasamphan | Head of Transmission Planning Department |
| 13. Ms. Thareerat Wongsrijan | Head of Budget Planning and Commercial Department, and Investor Relations |
| 14. Ms. Peeranun Piraskul | Head of Corporate Communication and Marketing Department |

The Company's Auditors in attendance:

- | | |
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| 1. Ms. Marisa Tharathornbunpakul | KPMG Phoomchai Audit Limited |
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To ensure that the 2026 AGM was conducted in a transparent manner and in compliance with the applicable laws and the Company's Articles of Association, the Company invited Ms. Nuttanun Yuying, an independent auditor from NY Audit Limited, to attend the Meeting as an inspector and witness. Her responsibilities included examining the accuracy of the meeting procedures, covering document verification, quorum counting, voting procedures, vote counting, voting results, and resolutions of the meeting.

The Secretary, then, informed the Meeting that the Company had scheduled the date for determination of shareholders who were entitled to attend the 2026 AGM (Record Date) on 16 March 2026. Currently, the Company has registered and paid-up capital of Baht 433,654,887, with a par value of Baht 1 per share, representing a total of 433,654,887 shares with the right to attend the 2026 AGM from a total of 2,227 shareholders.

At this Meeting, 27 shareholders, holding 83,579,698 shares, attended the Meeting in person, and 20 shareholders, holding 225,673,075 shares, attended the Meeting by proxy. In total, 47 shareholders, holding 309,252,773 shares, representing 71.3131% of total shares issued by the Company, were present, thereby constituting a quorum in accordance with the Company's Articles of Association.

Subsequently, the Chairman declared the 2026 AGM duly convened and informed the Meeting that, to promote the good corporate governance practices and to ensure equitable treatment of all shareholders, the Company had provided shareholders with the opportunity to propose any matters for the Board of Directors to consider and add them to the list of agenda items for this Meeting in advance. Such invitation was announced through the communication channels of the Stock Exchange of Thailand and the Company's website during the period from 17 October 2025 to 30 December 2025. However, no matters were proposed by shareholders.

Therefore, the 2026 AGM consisted of a total of eight agenda items, as set out in the Notice of the Meeting.

To ensure transparency in the vote counting process, the Chairman invited shareholders to act as witnesses. Ms. Patchmon Arunruangsirilert, a proxy holder, volunteered to represent the shareholders in observing and witnessing the vote counting process.

Thereafter, the Chairman requested the Secretary to explain the procedures for voting and vote counting for each agenda item to the shareholders.

The Secretary then explained the procedures for vote casting and vote counting for each agenda item, with details as follows:

The Meeting will consider matters in accordance with the agenda sequence as specified in the Notice summoning the 2026 AGM. For each agenda item, relevant information will be presented, and shareholders or proxy holders will be given the opportunity to raise questions or express opinions as appropriate before voting is conducted. Shareholders or proxy holders who wish to ask questions or express opinions may raise their hands upon the Chairman's permission or submit their questions in writing using paper provided by the Company. Such written questions should be submitted to the staff for collection. Shareholders are kindly requested to state their full name and whether they are attending in person or by proxy to ensure accurate recording in the minutes. Questions or opinions unrelated to the current agenda item are requested to be raised at the end of the Meeting.

Each shareholder shall have voting rights equal to the number of shares held, with one share representing one vote. Any shareholder with vested interests on any agenda item is ineligible to cast a vote on such item.

The vote counting for each agenda item shall include the votes of shareholders attending the Meeting in person and those represented by proxy, whose voting instructions have been recorded in advance at the time of registration. In the event that the proxy grantor has not specified voting instructions, or such instructions are unclear, the proxy holder shall have the discretion to cast the vote on behalf of the shareholder using the ballot provided by the Company.

Shareholders who wish to vote of "disproval" or "abstain" are requested to mark the appropriate box on the ballot and sign the form, then raise their hands for the Company's staff to collect the ballots. Shareholders who do not submit a ballot shall be deemed to have approved the agenda item. Shareholders who do not raise hands to submit a ballot shall be deemed to have approved the agenda item.

Custodians who wish to split their votes must clearly indicate the number of shares on the ballot.

In case of any amendment to the ballot, the original entry must be crossed out and countersigned.

Vote counting of each agenda item shall conform to the Company's Articles of Association, as follows:

- For any agenda item requiring a majority vote of shareholders attending the meeting and casting their votes, abstentions and invalid ballots shall not be counted as part of the voting base.
- For agenda item requiring a vote of no less than two-third of the total votes casted by shareholders attending the meeting, abstentions and invalid ballots shall be included in the voting base.

The Company will count only votes of disapproval and abstentions, which will be deducted from the total number of votes of shareholders present. The remaining votes shall be deemed as votes in favor of the agenda item.

Ballots shall be deemed invalid in the following cases:

- 1) ballot with more than one voting choice is marked (except for custodians),
- 2) ballot with vote casting expressing conflict of intention,
- 3) ballot that has been crossed out without signature,
- 4) ballot without signature, and
- 5) ballot with votes exceeding number of voting rights.

To ensure continuity of the Meeting, the Company may proceed to consider subsequent agenda items while vote counting is being conducted. The results of the vote will be announced once available. When the voting result of each agenda item was announced, it was considered that the voting result of such agenda item was finalized.

For transparency and good corporate governance, the Company will collect all ballots, including those voting in favor, as evidence. Shareholders are requested to return their ballots to the Company's staff after the Meeting or prior to leaving the venue if departing early.

Thereafter, the Chairman proceeded with the Meeting in accordance with the agenda items as set out in the Notice summoning the 2026 AGM.

Agenda 1 To consider and adopt the minutes of the 2025 Annual General Meeting of Shareholders

The Chairman proposed that the Meeting consider the minutes of the 2025 Annual General Meeting of Shareholders, which was held on 25 April 2025, as detailed in the copy of the minutes that had been circulated to shareholders together with the Notice summoning the 2026 AGM.

The Chairman then invited shareholders to raise any questions or express their opinions regarding this agenda item. As no questions or comments were raised, the Chairman proposed that the Meeting cast vote. The Chairman informed the Meeting that the resolution of this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting votes.

RESOLUTION: The Meeting, by a majority vote of shareholders attending the Meeting and casting their votes, unanimously resolved to adopt the Minutes of the 2025 Annual General Meeting of the Shareholders.

The voting results were summarized and recorded as the resolution of the Meeting as follows:

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting and casting their votes	312,490,100	100.0000
Approved	312,490,100	100.0000
Disapproved	0	0.0000
Abstained	3,133	-
Voided Ballot	0	-

Remark: During this agenda item, additional 15 shareholders registered to attend the Meeting, holding a total of 3,240,460 shares. As a result, the total number of shareholders attending the Meeting increased to 62, representing an aggregate of 312,493,233 shares, or 72.0604% of total 433,654,887 issued shares of the Company.

Agenda 2 To acknowledge the Board of Directors' report on the Company's operating results for the year 2025

The Chairman delegated Mr. Alex Loh Chi Kwan, Director and Chief Executive Officer, to present a summary of the Company's operating performance for the year 2025 to the Meeting.

Mr. Alex Loh Chi Kwan reported that during 2025, the Company faced multiple external challenges, including the suspension of connectivity services with Cambodia, changes in regulatory policies imposed by government and supervisory authorities stemming from the Thailand–Cambodia border situation, political uncertainty, and economic volatility. Despite these headwinds, the Company achieved revenue growth of 2.5% YoY, or Baht 2,109 million. This growth was primarily driven by increased demand from domestic sector, particularly for digital infrastructure services, supported by strong enterprise demand resulting from cloud adoption, ongoing digital transformation initiatives, and data center growth.

EBITDA and net profit were reported at approximately Baht 704 million and Baht 121 million, respectively, representing declines of 6.2% and 41.4% YoY. These decreases were mainly

attributable to the Thailand–Cambodia border situation, rising operating costs, foreign exchange losses, impairment of obsolete assets, and increased provisions for doubtful accounts, particularly from customers in Cambodia.

In terms of financial position, the Company’s total assets increased compared to the previous year, alongside increases in liabilities and shareholders’ equity. The return on assets (ROA) and return on equity (ROE) declined, which was consistent with the Company’s overall performance. To maintain shareholder’ returns, the Company proposed a dividend payment of Baht 0.0973 per share, equivalent to 35% of consolidated net profit, which represents an increase from the previous year.

Capital expenditures (CAPEX) for 2025 totaled approximately Baht 765 million. Of this amount, 50% was allocated to support new customers, particularly connectivity services; 28% was invested in network development, enhancement, and efficiency improvements; 16% was dedicated to maintaining service quality; 3% was allocated to MCT submarine cable system upgrades; and 3% was invested in the Company’s assets for general operational purposes.

In respect to cash flow, the Company maintained sufficient operating cash flow to support its working capital requirements. At the year ended December 31, 2024, the Company held cash reserves of Bhat 255.5 million. In 2025, the Company generated an operating cashflow of 592.0 million, supplemented by additional loans. However, expenditures for capital investments, payment of lease liabilities, interest payments, and dividend distributions resulted in a cash ending balance of Baht 188.1 million as of 31 December 2025.

Beyond its financial performance, the Company places strong emphasis on conducting its business with transparency, in compliance with applicable laws, ethical standards, integrity, and good corporate governance principles. The Company also actively supports and promotes anti-corruption policies. The Company has been certified as a member of Thailand’s Private Sector Collective Action Against Corruption (CAC) since 2020 and had its membership renewed in 2023. In addition, during the past year, the Company was elevated to the status of a “CAC Change Agent.” In this capacity, the Company has encouraged and supported its business partners and stakeholders to join the CAC initiative, with the aim of fostering a transparent and sustainable supply chain.

In terms of corporate governance, the Company has been rated “Excellent” or “5 Stars” in the Corporate Governance Report (CGR) of Thai Listed Companies 2025, conducted by the Thai Institute of Directors Association (IOD) with the support of the Stock Exchange of Thailand and the Securities and Exchange Commission (SEC). his marks the sixth consecutive year that the Company has received such recognition. In addition, the Company was awarded an “A” rating in the SET ESG Ratings 2025 within the Information Technology sector by the Stock Exchange of Thailand.

These accolades represent a source of pride and reaffirm the Company’s unwavering commitment to sustainable business development, grounded in strong corporate governance principles, environmental stewardship, and social responsibility. The Company aims to create long-term value and inclusive sustainable growth for all stakeholders across the value chain.

Following the presentation, the Chairman invited shareholders to raise any questions or express any opinions regarding this agenda item.

There were shareholders raising the following questions:

Mr. Vicha Chokphongphan, shareholder, expressed his appreciation to the Company for its continued dividend payments despite various external challenges. He further inquired whether the geopolitical tensions between Iran and the United States, particularly the threats concerning submarine cables, would have any impact on the Company’s operations.

Mr. Alex Loh Chi Kwan thanked the shareholder and clarified that the Company had not been directly affected by the situation. He stated that the Company's operations and services remained stable and resilient, and that the Company's submarine cable routes did not pass through the affected region. Nevertheless, the Company continued to closely monitor the situation, particularly any potential indirect impacts arising from changes in customers' business environments and had implemented contingency measures to ensure business continuity and uninterrupted service delivery.

Mr. Poonperm Eowpittayakul, shareholder, raised the following questions:

1. What key operating metrics the Company uses in evaluating management performance, what priorities the Company has identified for the next 1–3 years, and whether any numerical targets have been established in relation thereto.
2. Given the Company's continuously declining gross margin, what factors have contributed to such trend and when the Company expects the gross margin to stabilize.
3. Given the Company's high capital expenditure and operating expenses, while revenue growth and returns remain relatively limited, when the Company expects to achieve significant improvement in returns or meaningful operating leverage.

Mr. Alex Loh Chi Kwan thanked the shareholder and responded to the questions as follows:

1. The Company is focused on achieving sustained and continuous growth in revenue, EBITDA, and net profit, and has established these as key performance indicators for management. The Company believes that the telecommunications market, particularly in Thailand, continues to possess strong growth potential and offers opportunities for expansion, driven by ongoing digital transformation among domestic enterprises, as well as increasing demand from OTT (Over-the-Top) service providers and regional hyperscalers.
2. Since 2023, the Company has experienced increased operating costs, particularly electricity expenses resulting from service expansion, as well as costs associated with maintenance and upgrades of network equipment. In addition, during the past year, the Company was affected by the Thailand–Cambodia border situation, which resulted in the suspension of services to customers in Cambodia from June onwards, thereby impacting revenue and profitability. However, such impacts are industry-wide and not limited solely to the Company. The Company expects the situation to improve and anticipates resuming normal operations in the future.
3. The Company has been closely monitoring and managing its capital expenditures and operating costs, with emphasis on cost control, improving asset utilization efficiency, and focusing on high-margin services. These measures are expected to contribute to improved margins and returns in the near future.

Mr. Supoj Ueachailertkul, shareholder, inquired as follows:

1. whether the Company currently continues to provide services to customers or maintains any investments in Cambodia; and
2. how the significant growth of the data center business in Thailand in recent years has created business opportunities for the Company, and whether any directors or executives of the Company have invested in or held shares in such businesses.

Mr. Alex Loh Chi Kwan thanked the shareholder and responded as follows:

1. At present, the Company completely suspends all connectivity services with Cambodia and no longer provides any services to customers in the country. The Company also has no equipment installations and no investments in any businesses or assets in Cambodia. In addition, the Company does not provide services to any other countries that require routing through Cambodia, such as Vietnam. The Company strictly complies with the policies, regulations, and directives issued by the National Broadcasting and Telecommunications Commission (NBTC), the Royal Thai Police, and other relevant government authorities.

2. The entry of hyperscale data center investments by global digital platform providers and leading technology companies, such as AWS, Microsoft, Google, Alibaba, and Huawei, represents a significant opportunity for the Company to expand its business, particularly in connectivity services and the expansion of its customer base among high-potential clients. He added that the Company has already initiated preliminary discussions regarding potential future collaborations with such operators. However, as hyperscale data center projects typically require approximately 2–3 years for construction, tangible business opportunities are expected to materialize upon completion of these developments.

The Chairman added that, at present, none of the Company's directors have invested in or hold shares in such businesses.

Mr. Supoj Ueachailertkul additionally commented that, given the current uncertainties which may affect the Company's financial position and cash flow, setting the Record Date for shareholders entitled to receive dividends prior to the shareholders' meeting could potentially create risks or adverse impacts for the Company. He therefore suggested that the Company consider setting the Record Date after the shareholders' meeting has approved the dividend payment, which he believed would be more appropriate.

The Chairman expressed his appreciation for the constructive suggestion and stated that the Company would take the shareholder's comments into consideration and proceed as deemed appropriate.

Mr. Wichit Laorsatiankul, shareholder, raised the following questions:

1. In light of the continued expansion of investments in hyperscale data center businesses in Thailand, how the Company has assessed the market size and its expected market share.
2. What the amount of the allowance for doubtful accounts is, and whether it primarily relates to customers in Thailand or Cambodia. If it relates to customers in Cambodia, whether the Company expects to recover such receivables and, if so, when.

Mr. Alex Loh Chi Kwan, responded to the shareholder's question as follows:

1. The Company has not prepared a specific market size estimate for the data center business. However, he stated that it is anticipated that approximately 20 data centers will be developed in Thailand, representing a total power load or capacity of approximately 1–2 gigawatts. As for market share, the Company is not yet in a position to provide a precise estimate, although it considers itself to be one of the capable service providers and strategic partners in this market.
2. The allowance for doubtful accounts primarily relates to customers in Cambodia, as the border situation has made debt collection more challenging. Nevertheless, the Company continues to actively pursue collections. He further stated that, should the situation improve or return to normal, there remains a possibility of recovering the outstanding receivables, given that these customers have maintained long-standing relationships with the Company and have not experienced liquidity issues.

Ms. Siripon Chusangkij, proxy holder and volunteer from the Thai Investors Association, stated that the Company's net profit in 2025 had declined due to three main factors, namely the Thailand–Cambodia border situation, increased operating costs, and foreign exchange losses. She therefore requested clarification on the relative impact of each factor, as well as the Company's proactive measures to restore profit growth in 2026.

Mr. Alex Loh Chi Kwan clarified that the Company had not quantified the precise proportion of impact attributable to each factor. However, he stated that, in monetary terms, the combined impact of these three factors was estimated at approximately Baht 60–70 million. He further explained that these were one-time events which had affected the Company's revenue and profitability in the short term.

For the current year, he stated that the Company is focusing on driving revenue growth by targeting key customer segments, including domestic enterprise customers, international clients, OTT (Over-the-Top) players, and global hyperscalers. At the same time, the Company continues to implement cost management measures to enhance operational efficiency. Provided that no significant adverse events occur, the Company expects its operating performance to return to a growth trajectory.

Mr. Somchai Chensatiraphan, shareholder, inquired about the Company's strategies for generating revenue to compensate for the revenue loss resulting from the suspension of services in Cambodia. He also asked how the Company planned to manage or mitigate the impact of the geopolitical tensions in the Middle East, which have led to an energy crisis and rising oil prices.

Mr. Alex Loh Chi Kwan explained that the Company is focusing on generating revenue from two key customer segments with strong growth potential: (1) domestic enterprise customers, whose demand extends beyond basic connectivity services to include solutions such as cloud services and managed security services, for which the Company is well positioned to provide; and (2) international customers requiring cross-border connectivity services or inter-data center connectivity services.

Mr. Poommarin Inwong, Head of Customers and Services Operation, further elaborated on the impact of rising oil prices, noting that the Company's service fleet currently relies primarily on fuel-based vehicles, which has had a certain level of impact on operations. Nevertheless, the Company has implemented mitigation measures, including increased use of public transportation services, and is currently considering the adoption of electric vehicles through long-term leasing arrangements of approximately three years. The Company plans to replace approximately 10% of its fleet with electric vehicles this year and will gradually increase the proportion in subsequent years.

Mr. Wichit Laorsatiankul, shareholder, inquired about the reasons behind the decline in international service revenue over the past 2–3 years.

Mr. Alex Loh Chi Kwan clarified that the decrease in such revenue was primarily attributable to the situation in Myanmar, as well as the termination of services by certain customers.

The Chairman asked the Meeting if there were any shareholders wishing to raise any further questions or give any further opinions. No other shareholders asked any additional questions nor expressed any additional opinions. The Chairman, therefore, informed the Meeting that this agenda was for acknowledgement, so vote casting is not required.

RESOLUTION: The Meeting acknowledged the Board of Directors' report on the Company's operating results for the year 2025.

Agenda 3 To consider and approve the financial statements for the year ended 31 December 2025

The Chairman proposed that the Meeting consider the Company's financial statements for the year ended 31 December 2025; and delegated Mr. Alex Loh Chi Kwan, Director and Chief Executive Officer, to present the details of this agenda item to the Meeting.

Mr. Alex Loh Chi Kwan reported to the Meeting that the Company's financial statements for the year ended 31 December 2025 had been audited and certified by Ms. Marisa Tharathornbanpakul, Certified Public Accountant No. 5752, of KPMG Phoomchai Audit Limited. The auditor was of the unconditional opinion, stating in substance that the financial statements were prepared fairly and accurately, in all material aspects, in accordance with the Thai Financial Reporting Standards.

In addition, the said financial statements had been reviewed and endorsed by the Audit Committee and the Board of Directors. The details of the financial statement were provided in the Company's Annual Registration Statement/Annual Report (Form 56-1 One Report) for the year 2025, which has been sent to shareholders in the form of a QR Code together with the Notice summoning the 2026 AGM.

Following the presentation, the Chairman invited shareholders to raise any questions or express their opinions regarding this agenda item. As no questions or comments were raised, the Chairman proposed that the Meeting cast vote. The Chairman informed the Meeting that the resolution of this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting votes.

RESOLUTION: The Meeting, by a majority vote of shareholders attending the Meeting and casting their votes, unanimously resolved to approve the Company's financial statements for the year ended 31 December 2025, which have been duly audited by the certified public accountant.

The voting results were summarized and recorded as the resolution of the Meeting as follows:

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting and casting their votes	312,811,515	100.0000
Approved	312,811,515	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

Remark: During this agenda item, additional 13 shareholders registered to attend the Meeting, holding a total of 318,282 shares. As a result, the total number of shareholders attending the Meeting increased to 75, representing an aggregate of 312,811,515 shares, or 72.1337% of total 433,654,887 issued shares of the Company.

Agenda 4 To consider and approve the profit allocation for legal reserve, and the dividend payment from the operating results for the year 2025

The Chairman proposed that the Meeting consider the allocation of net profit for a legal reserve, and the dividend payment from the operating results for the year 2025, and delegated Mr. Alex Loh Chi Kwan, Director and Chief Executive Officer, to present the details of this agenda item to the Meeting.

Mr. Alex Loh Chi Kwan reported to the Meeting that in accordance with the Public Limited Companies Act, a Company is required to set aside not less than 5% of its annual net profit after deduction of accumulated losses (if any), as a legal reserve until such reserve reaches no less than 10% of its registered capital.

At present, the Company has a registered capital of Baht 433,654,887 and a legal reserve of Baht 43,365,489, representing 10% of the registered capital, which fully complies with the legal requirement. Therefore, the Company is not required to allocate additional net profit from the 2025 operating results to the legal reserve.

With respect to dividend payment, the Company has a policy to pay dividends to shareholders at the rate of no less than 40% of net profit after deduction of all reserves required under the Company's Articles of Association and by law. However, such dividend payment may vary depending on operating performance, business expansion plans, investment plans, financial

liquidity, and other relevant factors, provided that such payments do not materially affect the Company's normal operations.

For the year 2025, the Company reported a net profit based on its consolidated financial statements of Baht 120,512,076. The Board of Directors deemed it appropriate to propose that the Meeting consider and approve the dividend payment from the operating results for the year 2025 from 1 January 2025 to 31 December 2025 to shareholders in cash at the rate of Baht 0.0973 per share, totaling Baht 42,194,621, equivalent to 35% of net profit. This rate is higher than that of 2024 but lower than the dividend policy, as the Company needs to retain part of its net profit for reserves to support network development and service quality enhancement, network expansion and coverage, innovation development, and future investments. This is to ensure sustainable long-term growth and strengthen the Company's ability to continue paying dividends to shareholders. The proposed dividend will be paid from the net profits that have been subject to corporate income tax at the rate of 20%, entitling individual shareholders to a tax credit at the ratio of 20/80 of the dividend received.

The Company has set the Record Date for shareholders who are entitled to receive the dividend on 16 March 2026 and scheduled the date of dividend payment to the shareholders on Tuesday, 19 May 2026.

Following the presentation, the Chairman invited shareholders to raise any questions or express their opinions regarding this agenda item. As no questions or comments were raised, the Chairman proposed that the Meeting cast vote. The Chairman informed the Meeting that the resolution of this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting votes.

RESOLUTION: The meeting, by a majority vote of shareholders attending the Meeting and casting their votes, unanimously resolved as follows:

1. To approve that no additional allocation of net profit from the 2025 operating results be made to the legal reserve, as the Company's legal reserve has already reached the level required by law.
2. To approve the payment of dividends from the Company's 2025 operating results to shareholders in cash at the rate of Baht 0.0973 per share, totaling Baht 42,194,621, with the payment scheduled for Tuesday, 19 May 2026.

The voting results were summarized and recorded as the resolution of the Meeting as follows:

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting and casting their votes	312,811,515	100.0000
Approved	312,811,515	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

Agenda 5 To consider electing directors in replacement of directors retiring by rotation

The Chairman proposed that the Meeting considered electing directors to replace those retiring by rotation, and delegated Associate Professor Dr. Sujate Jantarang, Independent Director and Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee, to present the details of this agenda item to the Meeting.

Associate Professor Dr. Sujate Jantarang reported to the Meeting that in accordance with the Public Limited Companies Act and the Company's Articles of Association, at each Annual General

Meeting of Shareholders, one-third of the total number of directors must retire by rotation. Directors who have served the longest term are required to retire, and such directors may be nominated for re-election.

At present, the Company has a total of eight directors. At the 2026 AGM, three directors are due to retire by rotation, namely: Mr. Akarat Na Ranong (Independent Director), Mr. Kranphol Asawasuwana (Executive Director), and Mr. Teerarat Pantarasutra (Executive Director).

To comply with good corporate governance principles and to allow shareholders to consider, raise questions, express opinions, and vote independently, the three directors retiring by rotation temporarily left the meeting room during the consideration of this agenda item.

The Company had provided shareholders with the opportunity to nominate qualified candidates for consideration as directors through the communication channels of the Stock Exchange of Thailand and the Company's website during the period from 17 October 2025 to 30 December 2025. However, no nominations were received from shareholders within the specified period.

The Board of Directors (excluding directors who have vested interests) carefully considered the recommendation of the Nomination, Compensation, Corporate Governance and Sustainability Committee (excluding members who have vested interests), which were made in accordance with the guidelines of nominating and selecting persons to be Company director established by the Board, as well as the Company's Articles of Association, applicable laws and regulations, and the Company's business strategy and direction.

After a thorough and prudent review of the qualifications of each nominated individual, the Board of Directors deemed it appropriate to propose that the Meeting re-elect the three directors retiring by rotation, namely: Mr. Akarat Na Ranong, Mr. Kranphol Asawasuwana, and Mr. Teerarat Pantarasutra, for another term. This is because all three directors possess full qualifications required under the Public Limited Companies Act and the regulations of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand, and do not have any prohibited characteristics prescribed by law. They also possess the knowledge, expertise, experience, and professional competence that are beneficial to the Company's business operations, as well as integrity, ethical standards, vision, and a positive attitude toward the organization. Furthermore, they are committed and fully prepared to perform their duties as directors and as members of sub-committees to the best of their abilities.

With respect to Mr. Akarat Na Ranong, Independent Director, he is able to perform his duties and express opinions independently in accordance with relevant criteria, and fully meets the Company's requirements for independent directors, which are more stringent than those prescribed by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand.

Following the presentation, the Chairman invited shareholders to raise any questions or express their opinions regarding this agenda item. As no questions comments were raised, the Chairman proposed that the Meeting cast vote. The Chairman informed the Meeting that the resolution of this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting votes.

RESOLUTION: The Meeting, by a majority vote of shareholders attending the Meeting and casting their votes, unanimously resolved to re-elect the three directors, namely: Mr. Akarat Na Ranong (Independent Director), Mr. Kranphol Asawasuwana (Executive Director), and Mr. Teerarat Pantarasutra (Executive Director) to continue serving as directors of the Company for another term.

The voting results were summarized and recorded as the resolution of the Meeting as follows:

1) Mr. Akarat Na Ranong, Independent Director

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting and casting their votes	312,811,516	100.0000
Approved	312,811,516	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

2) Mr. Kranphol Asawasuwana, Director (Executive Director)

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting and casting their votes	312,811,516	100.0000
Approved	312,811,516	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

3) Mr. Teerarat Pantarasutra, Director (Executive Director)

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting and casting their votes	312,811,516	100.0000
Approved	312,811,516	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

Remark: During this agenda item, additional one shareholder registered to attend the Meeting, holding a total of 1 share. As a result, the total number of shareholders attending the Meeting increased to 76, representing an aggregate of 312,811,516 shares, or 72.1337% of total 433,654,887 issued shares of the Company.

Before starting the meeting on the agenda item 6, the Chairman invited three directors who had left the meeting room during the consideration of the agenda item 5 to rejoin the meeting.

Agenda 6 To consider and approve directors' remuneration for the year 2026

The Chairman proposed that the Meeting consider the remuneration of directors for the year 2026, and delegated Mr. Kranphol Asawasuwana, Director and Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee, to present the details of this agenda item to the Meeting.

Mr. Kranphol Asawasuwana reported to the Meeting that to motivate the directors to effectively perform their duties in creating value for the Company, the Nomination, Compensation, Corporate Governance and Sustainability Committee had reviewed the directors' remuneration taking into account the assigned duties and responsibilities of each director, the Company's operating performance, business expansion, and benchmarking data against remuneration levels of listed companies, as set out in the director remuneration survey report of the Thai Institute of Directors Association (IOD), and had subsequently submitted its recommendations to the Board of Directors.

The Board of Directors considered and concurred with the recommendations of the Nomination, Compensation, Corporate Governance and Sustainability Committee and deemed it appropriate to propose that the Meeting consider and approve the remuneration for the Board of Directors and Sub-Committees, namely: the Audit Committee, the Nomination, Compensation, Corporate Governance and Sustainability Committee, and the Risk Management Committee, for the year 2026 as follows:

1. **Monthly retainer fee and meeting allowance**, totaling in the amount not exceeding Baht 7,000,000, which remains unchanged from 2025, with the details of allocation as follows:
 - **Monthly retainer fee:** the Chairman of the Board and the Chairpersons of each sub-committee shall receive Baht 35,000 per person per month. The Vice Chairman and members of the Board, and members of each sub-committee shall receive Baht 30,000 per person per month, representing an increase of Baht 5,000 from 2025.
 - **Meeting allowance:** to be payable per meeting attendance, whereby the Chairman and the Vice Chairman of the Board, and the Chairpersons of each sub-committee shall receive Baht 40,000 per person per meeting, while members of the Board and members of each sub-committee shall receive Baht 30,000 per person per meeting, which remains unchanged from the 2025
2. **Annual Bonus**, payable at a rate of 1.5% of the total dividends paid (if any), but not exceeding Baht 3,000,000, which remains unchanged from the 2025.

Directors and sub-committee members who serve as executives or employees of the Company shall not receive remuneration in their capacity as directors or sub-committee members as proposed above. In addition, apart from the monetary compensation outlined, directors and sub-committee members shall not receive any other remuneration or benefits.

Following the presentation, the Chairman invited shareholders to raise any questions or express their opinions regarding this agenda item. As no questions or comments were raised, the Chairman proposed that the Meeting cast vote. The Chairman informed the Meeting that the resolution of this agenda item shall be passed by votes of no less than two-third of the total votes casted by shareholders attending the Meeting.

RESOLUTION: The Meeting, by votes of no less than two-third of the total votes casted by shareholders attending the Meeting, unanimously resolved to approve the remuneration for the Board of Directors and sub-committees for the year 2026, comprising monthly retainer fee and meeting allowance in the aggregated amount of not exceeding Baht 7,000,000, to be allocated in accordance with the proposed details, and to approve an annual bonus in the aggregated amount of not exceeding Baht 3,000,000, payable at a rate of 1.5% of the total dividends paid, if any.

The voting results were summarized and recorded as the resolution of the Meeting as follows:

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting	312,811,523	100.0000
Approved	312,811,523	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000

Remark: During this agenda item, additional seven shareholders registered to attend the Meeting, holding a total of 7 shares. As a result, the total number of shareholders attending the Meeting increased to 83, representing an aggregate of 312,811,523 shares, or 72.1337% of total 433,654,887 issued shares of the Company.

Agenda 7 To consider and approve the appointment of the auditors and the determination of the audit fee for the fiscal year 2026

The Chairman proposed that the Meeting consider the appointment of external auditors of the Company and the determination of the audit fee for the fiscal year 2026, and delegated Mr. Akarat Na Ranong, Independent Director and Chairman of the Audit Committee, to present the details of this agenda item to the Meeting.

Mr. Akarat Na Ranong reported to the Meeting that pursuant to Section 120 of the Public Limited Companies Act, the Annual General Meeting of Shareholders is required to appoint the Company's auditor and determine the audit fee on an annual basis. In this regard, a company may re-appoint the same auditor.

Currently, the Company's auditor is Ms. Marisa Tharathornbanpakul, Certified Public Accountant No. 5752, from KPMG Phoomchai Audit Limited ("KPMG"), who has been responsible for reviewing, auditing, and expressing an opinion on the Company's financial statements from 2020 to 2025, totaling six years.

For the fiscal year 2026, the Audit Committee had undertaken a selection process for the audit firm and auditors based on criteria including professional standards and quality of work, independence, experience, expertise, availability of personnel, and the appropriateness of the proposed audit fees. The Audit Committee had also considered the qualifications of the auditors, including auditor rotation requirements in accordance with the regulations of the Securities and Exchange Commission, in order to ensure transparency and independence in the performance of their duties, and had submitted its recommendation to the Board of Directors.

The Board of Directors considered the recommendation of the Audit Committee and deemed it appropriate to propose that the Meeting appoint KPMG and the following five certified public accountants from KPMG as the Company's auditors for the fiscal year 2026, with any one of them authorized to review, audit, express an opinion on, and sign the auditor's report and the Company's financial statements. This is to ensure that, in the event any one auditor is unable to perform his or her duties, another auditor may act as a substitute:

- | | |
|----------------------------------|---------------------------------------|
| 1. Ms. Marisa Tharathornbunpakul | Certified Public Accountant No. 5752 |
| 2. Mr. Udomsak Busaraniphan | Certified Public Accountant No. 10331 |
| 3. Ms. Jamjuree Sathapornchaiwat | Certified Public Accountant No. 11567 |
| 4. Mr. Piyanat Singkhorn | Certified Public Accountant No. 11641 |
| 5. Ms. Pannida Suksawat | Certified Public Accountant No. 11722 |

KPMG is a leading international audit firm within the Big Four, possessing extensive expertise and experience, and is widely recognized for its professional standards. The audit fee proposed is considered reasonable and commensurate with the scope of work. All five auditors meet the relevant qualifications and have been approved by the Securities and Exchange Commission. Furthermore, KPMG and the five auditors have no relationships or conflicts of interest with the Company, its subsidiary company, directors, executives, major shareholders, or their related persons, and are therefore able to perform their duties independently.

With respect to the audit fee for the fiscal year 2026, the Board of Directors, upon the recommendation of the Audit Committee, carefully considered and deemed it appropriate to propose to the Meeting the approval of the audit fee in an amount not exceeding Baht 2,160,000, which is equal to the fee for 2025. The proposed audit fee excludes non-audit fees and out-of-pocket expenses at the actual amount.

Following the presentation, the Chairman invited shareholders to raise any questions or express their opinions regarding this agenda item. As no questions or comments were raised, the Chairman proposed that the Meeting cast vote. The Chairman informed the Meeting that the resolution of this

agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting votes.

RESOLUTION: The meeting, by a majority vote of shareholders attending the Meeting and casting their votes, unanimously resolved to appoint the following five auditors from KPMG Phoomchai Audit Ltd. as the Company's auditors for the fiscal year 2026:

1. Ms. Marisa Tharathornbunpakul, Certified Public Accountant No. 5752;
2. Mr. Udomsak Busaraniphan, Certified Public Accountant No. 10331;
3. Ms. Jamjuree Sathapornchaiwat, Certified Public Accountant No. 11567;
4. Mr. Piyanat Singkhorn, Certified Public Accountant No. 11641; and
5. Ms. Pannida Suksawat, Certified Public Accountant No. 11722

The Meeting also approved the audit fee for the fiscal year 2026 in an amount not exceeding Baht 2,160,000, excluding non-audit fees and out-of-pocket expenses at actual cost

The voting results were summarized and recorded as the resolution of the Meeting as follows:

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting	312,811,523	100.0000
Approved	312,811,523	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000

Agenda 8 To consider and approve the review of the notification on prohibitions on acts constituting foreign dominance of business operations

The Chairman proposed that the Meeting consider the annual review of the Company's notification on prohibitions on acts constituting foreign dominance of business operations for the year 2026, and delegated Mr. Teerarat Pantarasutra, Director, to present the details of this agenda item to the Meeting.

Mr. Teerarat Pantarasutra reported to the Meeting that pursuant to the Notification of the National Broadcasting and Telecommunications Commission on the Prohibitions on Acts Constituting Foreign Dominance B.E. 2555 (2012) (and as amended thereof) (the "**NBTC Notification**"), licensees are required to establish or review, on an annual basis, the "*prohibitions on acts constituting foreign dominance of business operations*" and to submit such prohibitions for approval at the Annual General Meeting of Shareholders. This is to enable the Company to submit a certification to the National Broadcasting and Telecommunications Commission ("**NBTC**") within 30 days from the date of the Annual General Meeting of Shareholders, confirming that the Company will not undertake any actions that violate or are inconsistent with such prohibitions.

In compliance with the NBTC Notification, the Company has established prohibitions on acts constituting foreign dominance of business operations and conducts an annual review thereof. The substance of such prohibitions is consistent with those set out in the annex to the NBTC Notification. The details of which were set out as follows:

- (1) Foreign dominance of business operations by allowing foreign person, its agent, or puppet to hold shares, either directly or indirectly, for the purpose of circumventing the Notification of the National Broadcasting and Telecommunications Commission on the Prohibition on Acts Constituting Foreign Dominance of Business Operations B.E. 2555 (2012).

- (2) Foreign dominance of business operations through shareholding by a foreign person, whether directly or through its agent or proxy, where such shares carry special voting rights exceeding the proportion of shares actually held or confer preferential rights superior to those attached to shares held by Thai nationals.
- (3) Foreign dominance of business operations through a foreign person having control or influence, whether directly or indirectly, over policy formulation, management, operations, or the appointment of directors or senior executives.
For the purposes hereof, “*senior executives*” shall mean the Chairman of the Board, Managing Director, Manager, Director, Chief Procurement Officer, Chief Financial Officer, or any other person having authority or influence over the management or telecommunications business operations of a license applicant or a licensee.
- (4) Foreign dominance of business operations through juristic relationships relating to sources of investment funds or loans from foreign persons or affiliated juristic persons, such as loan guarantees, loans granted at interest rates below market rates, business risk guarantees, or the provision of credit facilities, in a manner that constitutes discriminatory treatment.
- (5) Foreign dominance of business operations through the execution of agreements relating to intellectual property, franchise agreements, or agreements granting exclusive rights to foreign persons or affiliated juristic persons, where such agreements result in the transfer of costs and benefits to foreign persons.
- (6) Foreign dominance of business operations through procurement contracts or management service agreements entered into with foreign persons or affiliated juristic persons, or with employees or staff of foreign persons or affiliated juristic persons, where such agreements result in the transfer of costs and benefits to foreign persons.
- (7) Foreign dominance of business operations through joint business operations with foreign persons or affiliated juristic persons, where the allocation or sharing of operating costs is structured in a manner that results in the transfer of costs and benefits to foreign persons.
- (8) Foreign dominance of business operations through transactions conducted in the nature of transfer pricing or price collusion with foreign persons or affiliated juristic persons.

The Board of Directors viewed that, in order to ensure that the Company’s business operations are conducted in a lawful and transparent manner and in full compliance with applicable laws and regulations, it is appropriate to propose to the Meeting the approval of the review of such prohibitions. This is to enable the authorized signatory of the Company to submit the required certification to the NBTC within the timeframe prescribed by law.

Following the presentation, the Chairman invited shareholders to raise any questions or express their opinions regarding this agenda item. As no questions or comments were raised, the Chairman proposed that the Meeting cast vote. The Chairman informed the Meeting that the resolution of this agenda item shall be passed by a majority vote of shareholders attending the Meeting and casting votes.

RESOLUTION: The meeting, by a majority vote of shareholders attending the Meeting and casting their votes, unanimously resolved to approve the review of the notification on prohibitions on acts constituting foreign dominance of business operations, of which its content is consistent with the List of the Prohibition on Acts Constituting Foreign Dominance of Business Operations as specified in the Annex to the NBTC Notification

The voting results were summarized and recorded as the resolution of the Meeting as follows:

	Number of votes (1 shares / 1 vote)	Percentage (%)
Shareholders attending the meeting and casting their votes	312,811,523	100.0000
Approved	312,811,523	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

Agenda 9 To consider other matters (if any)

The Chairman stated that this agenda item is arranged for shareholders to propose any additional matters beyond those specified in the Notice summoning the 2026 AGM. Nevertheless, to ensure transparency of the Meeting and to treat all shareholders equitably, there should be no proposal of any agenda item beyond those already stated in the Notice of the Meeting. This is because shareholders have already reviewed the relevant information and, in some cases, have exercised their voting rights. In addition, the Company has complied with the good corporate governance principles by giving the shareholders an opportunity to propose matters for the Board of Directors to consider and add them to the list of agenda items for this Meeting in advance. Such invitation was announced through the communication channels of the Stock Exchange of Thailand and the Company's website during the period from 17 October 2025 to 30 December 2025. However, no matters were proposed by shareholders.

The Chairman then inquired whether any shareholders wished to propose any additional matters to the Meeting for consideration beyond those specified in the Notice of the Meeting. There were no shareholders who proposed any other matters.

The Chairman informed the Meeting that all agenda items as specified in the Notice summoning the 2026 AGM had been duly considered. The Chairman then invited shareholders to raise any questions or express any opinions. A shareholder raised question as follows:

Mr. Wichit Laorsatiankul, shareholder, inquired, in light of the geopolitical tensions in the Middle East and reports concerning an explosion incident involving a data center, to what extent it is likely that data center operators in the region may consider relocating or reallocating their investments and increasing their presence in Southeast Asia.

Mr. Afzal Abdul Rahim, Director, expressed his appreciation to the shareholder and responded that, at present, approximately ten leading global companies account for around 90% of total data center investments worldwide. He stated that these companies typically operate and invest in data centers through a cluster- or region-based strategy.

With respect to the Middle East, particularly the GCC countries such as Oman, Bahrain, Qatar, and Kuwait, he explained that the United Arab Emirates (UAE) and Saudi Arabia remain the primary hubs hosting the majority of data center infrastructure in the region. However, the ongoing uncertainty and instability in the Middle East may lead to a reallocation of investments. He noted that there is a possibility that investments may shift toward Egypt, which is geographically closer to the region than Southeast Asia. Egypt is considered relatively stable and has not been significantly affected by military conflicts or severe instability compared to certain countries in the region. Furthermore, Egypt possesses a strategic geographic advantage as a major transit point for numerous submarine cable routes, particularly through the Suez Canal, which constitutes a critical component of global communications infrastructure. Accordingly, Egypt is regarded as a promising location for the expansion of data center capacity to support the Middle East region.

Nevertheless, he expressed his personal view that these leading global companies may reduce their investment exposure in the Middle East in order to mitigate risks and safeguard investment returns. Consequently, surplus capital redirected from the Gulf region is expected to flow into Southeast Asia, which is widely recognized as one of the strongest and fastest-growing data center markets globally.

The Chairman asked the Meeting whether there were any further questions, suggestions, or comments. As no additional questions, suggestions, or comments were raised, the Chairman expressed his appreciation to all shareholders for attending the 2026 AGM and for their valuable comments and suggestions. The Chairman then declared the Meeting adjourned at 3:40 p.m.

It was further noted that, after the Meeting commenced at 2:00 p.m., an additional 36 shareholders, attending in person and by proxy, registered to attend the Meeting, representing 3,558,750 shares. As a result, the total number of attendees increased to 83 shareholders, representing a total of 312,811,523 shares, or 72.1337% of the Company's total issued shares of 433,654,887 shares.

Signed _____ - *Signature* - _____ Chairman of the Board and the Chairman of the Meeting
(Mr. Woodtipong Moleechad)

Signed _____ - *Signature* - _____ Company Secretary and Minutes Taker
(Ms. Atchara Aeampee)