(Unofficial Translation)

Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026
Symphony Communication Public Company Limited

The Extraordinary General Meeting of Shareholders No. 1/2026 was convened on 17 August 2026, at 2:00 p.m. at Surasak 1, 11th Floor, Eastin Grand Hotel Sathorn, located at No. 33/1, South Sathorn Road, Yannawa Sub-District, Sathorn District, Bangkok.

Mr. Woodtipong Moleechad, Chairman of the Board, presided over the Meeting ("**the Chairman**"), and Ms. Atchara Aeampee, Company Secretary, acted as the Secretary to the Meeting ("**the Secretary**").

The Secretary welcomed the shareholders attending the Meeting and explained the procedures for meeting participation, safety measures applicable to the meeting venue, and procedures to be followed in the event of an emergency. In addition, the Secretary sought the Meeting's consent to the audio recording and the taking of photographs and video recordings throughout the meeting for the purposes of preparing the minutes of the meeting, as well as disseminating and publicizing the Company's news and significant activities through the Company's website and online media channels.

Thereafter, the Secretary individually introduced the members of the Board of Directors, executives, the Independent Financial Advisors, and the Legal Advisors attending the Meeting, as follows:

<u>Directors in attendance:</u>

1.	Mr. Woodtipong Moleechad	Chairman of the Board, Independent Director, Member of the Audit Committee, and Chairman of the Nomination, Compensation, Corporate Governance and Sustainability Committee
2.	Mr. Akarat Na Ranong	Vice Chairman of the Board, Independent Director, Chairman of the Audit Committee, and Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee
3.	Assoc. Prof. Dr. Sujate Jantarang	Independent Director, Member of the Audit Committee, Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee, and Chairman of the Risk Management Committee
4.	Mr. Kranphol Asawasuwan	Director, Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee, and Member of the Risk Management Committee
5.	Mr. Teerarat Pantarasutra	Director, Member of the Nomination, Compensation, Corporate Governance and Sustainability Committee, and Member of the Risk Management Committee
6.	Mr. Alex Loh Chi Kwan	Director, Member of the Risk Management Committee, and Chief Executive Officer

With respect to the other two directors, namely Mr. Afzal Abdul Rahim and Mr. Patrick Corso, the Company requested that both directors refrain from attending the Meeting, as they were considered to have an interest in the agenda item under consideration. This was to ensure compliance with the good corporate governance principles and the Company's Corporate Governance Policy, as well as to provide shareholders with the opportunity to raise questions, express opinions, and cast votes on the relevant agenda item independently and without any influence or constraint that might arise from the attendance of the interested directors.

Executives in attendance:

1.	Mr. Supornchai Chotputtikul	Head of Regulatory Affairs Division
2.	Mr. Paisarn Trichavaroj	Head of IT Division
3.	Ms. Chanamon Charoentaweepanukul	Head of Human Resource Division
4.	Mr. Teerapun Piyaosotsan	Head of Product Development Division
5.	Mr. Jutturong Buavirat	Head of Global Business Strategy & Engagement Unit
6.	Ms. Thareerat Wongsrijan	Acting Head of Finance Division and Investor Relations
7.	Ms. Janejira Watcharasamphan	Head of Transmission Planning Department
8.	Ms. Weerawan Suwantemee	Head of Accounting Department
9.	Ms. Patcharachanok Khampiman	Head of Legal Department
10.	Ms. Peeranun Piraskul	Head of Corporate Communication and Marketing Department

The Independent Financial Advisors in attendance:

1.	Mr. Adulpol Charukesnunt	Grant Thornton Services Company Limited
2.	Ms. Nuanphan Kwanloetchit	Grant Thornton Services Company Limited
3.	Mr. Boonyarit Chotsriluecha	Grant Thornton Services Company Limited
4.	Ms. Tanya Kreepanich	Grant Thornton Services Company Limited

The Legal Advisors in attendance

1.	Ms. Voraluck Worachuttharn	The Capital Law Office Limited
2.	Ms. Wipada Saksri	The Capital Law Office Limited

To ensure that the shareholders' meeting was conducted in a transparent manner and in compliance with applicable laws, the Company's Articles of Association, and the good corporate governance principles, the Company invited Ms. Wipada Saksri, Legal Advisor, to serve as a witness for vote counting.

The Secretary, then, informed the Meeting that the Company had set out the date for determining shareholders entitled to attend the Extraordinary General of Shareholders No. 1/2026 (Record Date) on 21 July 2026. As of the date of the Meeting, the Company had registered and paid-up capital of Baht 433,654,887, with a par value of Baht 1 per share, representing a total of 433,654,887 shares with the right to attend and vote at the Meeting from a total of 2,226 shareholders.

At this Meeting, 46 shareholders, holding 92,907,302 shares, attended in person, while 34 shareholders, holding 225,933,381 shares, attended by proxy. In total, 80 shareholders, holding an aggregate of 318,840,683 shares, representing 73.5241% of total shares issued by the Company, were present, thereby constituting a quorum in accordance with the Company's Articles of Association.

With a quorum duly constituted, the Chairman declared the Extraordinary General Meeting of Shareholders No. 1/2026 open and informed the Meeting that there were two agenda items to be considered at the Meeting, as set out in the Notice of the Meeting.

The Chairman then assigned the Secretary to explain to the Meeting the procedures for considering the agenda items, raising questions and expressing opinions, casting and counting votes, as well as the criteria for determining the resolutions of the Meeting for each agenda item.

The Secretary then explained the procedures for considering the agenda items, raising questions and expressing opinions, casting and counting votes for each agenda item, as well as the criteria for determining the resolutions of the Meeting, as follows:

The Meeting would consider each matter in the order set out in the Notice of the Meeting. For each agenda item, relevant information and details would be presented to the Meeting for consideration, after which shareholders would be given an appropriate opportunity to raise questions or express opinions on matters relating to that agenda item before the Meeting proceeded to vote thereon.

Any shareholder or proxy wishing to raise a question or express an opinion could raise his or her hand and obtain permission from the Chairman before speaking. Alternatively, shareholders or proxies could write their questions or comments on the paper provided by the Company and submit them to the Company's staff for collection. To ensure the accuracy and completeness of the minutes of the meeting, each shareholder or proxy was requested to state his or her full name and indicate whether he or she was attending the meeting in person as a shareholder or as a proxy before raising a question or expressing an opinion. Any questions or comments concerning matters unrelated to the agenda item then under consideration were requested to be raised at the end of the Meeting.

Voting would be conducted by means of voting cards. A barcode system would be used to record the votes, and a computerized system would be used to process and count the votes. Each shareholder was entitled to cast votes in proportion to the number of shares held, with one share carrying one vote. For each agenda item, shareholders were required to cast all of their votes in one of the following manners: "Approve," "Disapprove," or "Abstain." Votes could not be split among different voting choices, except in the case of voting by a custodian. A shareholder having a special interest in any agenda item would not be entitled to vote on such agenda item.

For shareholders who had appointed proxies to attend the Meeting on their behalf, the Company had recorded in advance the votes specified by the shareholders in their proxy forms upon registration of the respective proxies. Where a shareholder had not specified his or her voting intention in the proxy form, or where such intention was unclear, the proxy was entitled to exercise voting rights on behalf of the shareholder at his or her discretion by using the voting card provided by the Company.

Shareholders or proxies wishing to vote "Disapprove" or "Abstain" were required to mark a cross in the relevant box on the voting card and affix their signatures thereto. In the event that a shareholder or proxy wished to amend his or her vote, the original mark was required to be crossed out and the amendment countersigned.

In counting the votes for each agenda item, the Company would include the votes of both shareholders attending the Meeting in person and shareholders represented by proxies. Shareholders or proxies wishing to vote "Disapprove" or "Abstain" were requested to raise their hands so that the Company's staff could collect their voting cards for verification, counting, and recording. The voting cards would also be retained as evidence of the votes cast.

Shareholders or proxies voting "Approve" were requested to mark their voting cards accordingly and return all such voting cards to the Company's staff after the conclusion of the Meeting or, in the event that they wished to leave before the Meeting was adjourned, prior to leaving the meeting venue. The Company would retain such voting cards as evidence of the votes cast.

For the purpose of calculating the voting results, the Company would count only the votes cast as "Disapprove" and/or "Abstain" and deduct such votes from the total votes of the shareholders attending the Meeting and entitled to vote on the relevant agenda item. The remaining votes would be deemed votes cast as “Approve.” The calculation basis applicable to each type of resolution was as follows:

- For an agenda item requiring approval by a majority vote of the shareholders attending the Meeting and casting their votes, abstentions and invalid ballots would not be included in the calculation base.
- For an agenda item requiring approval by not less than three-fourths of the total votes of the shareholders attending the Meeting and entitled to vote, abstentions and invalid ballots would be included in the calculation base.

Voting cards falling under any of the following circumstances would be deemed invalid ballots and would not be counted as votes for the relevant agenda item:

1) a voting card on which the shareholder’s voting intention was unclear, such as where more than one voting choice was marked;
2) a voting card on which the votes were split among different voting choices, except in the case of voting by a custodian;
3) a voting card on which the number of votes cast exceeded the number of voting rights to which the shareholder was entitled;
4) a voting card that had been amended or crossed out without the amendment being countersigned;
5) a voting card on which all entries or voting marks had been crossed out; or
6) a voting card that was damaged to such an extent that the voting result could not be clearly determined or verified.

The resolutions of the Meeting would be determined in accordance with the criteria prescribed in the Company’s Articles of Association. For an agenda item requiring approval by a majority vote of the shareholders attending the Meeting and casting their votes, the resolution would be deemed approved if the number of affirmative votes exceeded one-half of the total votes cast by the shareholders attending the Meeting and voting.

For an agenda item requiring approval by not less than three-fourths of the total votes of the shareholders attending the Meeting and entitled to vote, the resolution would be deemed approved if the affirmative votes represented not less than three-fourths of the total votes of the shareholders attending the Meeting and entitled to vote.

Once the voting results for an agenda item had been announced to the Meeting, the voting results for such agenda item would be deemed final.

Following the explanation of the foregoing meeting and voting procedures, the Chairman proceeded with the consideration of the agenda items in the order set out in the Notice of the Meeting, as follows:

Agenda 1 To consider and adopt the minutes of the 2026 Annual General Meeting of Shareholders

The Chairman proposed that the Meeting consider and adopt the minutes of the 2026 Annual General Meeting of Shareholders, which was held on 24 April 2026. Details thereof were set out in the copy of the minutes distributed to the shareholders together with the Notice of this Meeting.

The Chairman then then provided the shareholders with an opportunity to raise questions or express opinions in relation to this agenda item. As no shareholders raised any questions nor expressed any opinions, the Chairman proposed that the Meeting proceed to vote and informed the Meeting that the resolution under this agenda item was required to be approved by a majority vote of the shareholders attending the meeting and casting their votes.

<u>RESOLUTION</u>: The Meeting unanimously resolved to adopt the Minutes of the 2026 Annual General Meeting of the Shareholders.

The voting results were summarized as follows:

	Number of votes (1 shares / 1 vote)	**Percentage (%)**
Shareholders attending the Meeting	318,858,769	100.0000
Approved	318,858,769	100.0000
Disapproved	0	0.0000
Abstained	0	-
Invalid Ballot	0	-

<u>Remark:</u> During the consideration of this agenda item, eight additional shareholders, holding an aggregate of 18,086 shares, registered to attend the Meeting. As a result, a total of 88 shareholders attended the Meeting, either in person or by proxy, holding an aggregate of 318,858,769 shares, representing 73.5282% of the Company's total 433,654,887 issued shares.

Agenda 2 To consider and approve the entry into the Related Party Transaction relating to the provision of Managed Connectivity Services

The Chairman proposed that the Meeting consider the Company's entry into the Related Party Transaction relating to the provision of Managed Connectivity Services; and delegated Mr. Alex Loh Chi Kwan, in his capacity as Chief Executive Officer, to present the details of this agenda item to the Meeting.

Mr. Alex Loh Chi Kwan informed the Meeting that the Company intended to enter into a transaction to provide managed connectivity services to TIME Global Connect (Thailand) Limited ("**TGCTH**"). In this regard, Mr. Alex assigned Mr. Jutturong Buavirat, Head of Global Business Strategy and Engagement Unit, to represent the Board of Directors and the Management in presenting the relevant information and details of the proposed transaction to the Meeting for its consideration.

Mr. Jutturong reported to the Meeting that the Company, as the wholesaler of the telecommunication network service provider under a telecommunications business license issued by the Office of the National Broadcasting and Telecommunications Commission (the "**NBTC**"), intends to enter into a transaction with TGCTH, which operates as a telecommunications service reseller under a telecommunications business license issued by the NBTC Office.

Under the proposed transaction, the Company will provide Managed Connectivity Services to TGCTH, including granting TGCTH an Indefeasible Right of Use ("**IRU**") over the Company's domestic fiber-optic network for an initial term of 15 years, together with the right to renew the term for an additional 15 years, unless TGCTH elects not to renew. The transaction will also include the lease of ancillary network equipment and facilities, as well as the provision of other telecommunications services to TGCTH (collectively, the "**Services Transaction**").

In this regard, the Company and TGCTH will undertake the Services Transaction pursuant to three principal agreements, as follows:

(1) the Master IRU Agreement,

(2) the Master Operations & Maintenance Agreement, and

(3) the Equipment Leasing and Bandwidth Services Agreement.

The aggregate consideration value payable under the Services Transaction pursuant to the relevant agreements is approximately Baht 1,792,676,459, covering the initial 15-year term and the additional 15-year renewal term. The terms and methods of payment of the consideration under the Services Transaction are as follows:

(1) Consideration for the grant of the IRU over the fiber-optic network under the Master IRU Agreement will be payable as a one-time charge following the issuance by TGCTH of the Final Acceptance Certificate for the fiber-optic network to the Company.

(2) Fees for Managed Services under the Master Operations & Maintenance Agreement will be payable annually in advance by TGCTH within the period prescribed under the agreement throughout the applicable service term, in accordance with the terms and conditions stipulated therein.

(3) Fees for the lease of telecommunications network equipment and facilities under the Equipment Leasing and Bandwidth Services Agreement will be payable as a one-time charge for the entire service term, whereby TGCTH will make such payment in advance within the period prescribed under the agreement. The Company will issue the relevant invoice after the equipment has been fully delivered and installed by the Company and duly inspected and accepted by TGCTH, or upon the Ready for Service Date, as applicable.

Thereafter, the Company Secretary provided further information to the Meeting that, in order to support the provision of services under the Services Transaction, the Company would be required to invest in the construction of a fiber-optic network, including the installation of telecommunications network equipment and related facilities, for the purpose of providing services to TGCTH. The total investment value for such purpose was approximately Baht 345,691,348.

Such investment constitutes an acquisition of assets by the Company pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 45/2025 Re: Rules on Material Transactions dated 19 December 2025 (the "**Notification on Material Transactions**"). Based on the transaction size calculation in accordance with the criteria prescribed under the Notification on Material Transactions, the transaction size is equivalent to 7% of the Company's total assets, calculated based on the total value of consideration criterion, which results in the highest transaction size. During the 12-month period preceding the date on which the Board of Directors resolved to propose the transaction to the shareholders’ meeting for approval, the Company did not enter into any other material transactions that were related to, or formed part of the same project as, the investment relating to the Service Transaction and that were required to be aggregated for the purpose of calculating the transaction size in accordance with the Notification on Material Transactions. Accordingly, based on the transaction size, the Company is not required to comply with the information disclosure or transaction approval requirements prescribed under the Notification on Material Transactions.

However, the Services Transaction constitutes a related party transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 46/2025 Re: Rules on Related Party Transactions dated 19 December 2025 (the “**Notification on Related Party Transactions**”), as the Company and TGCTH have a common major shareholder, namely TIME dotCom Berhad (“**TIME**”). TIME indirectly holds 100% of the shares in TGCTH through TIME Connect (Labuan) Limited and TIME Global Connect International Pte. Ltd. In addition, TIME wholly owns TIME dotCom International Sdn Bhd, which holds 46.84% of the Company's total issued and paid-up shares. Accordingly, TGCTH is regarded as a connected person of the Company pursuant to the Notification on Related Party Transactions.

The transaction size of the Services Transaction is equivalent to 57% of the Company's net assets (NA), which exceeds 3% of the Company's net assets; therefore, the Services Transaction constitutes a large related party transaction under the criteria prescribed in the Notification on Related Party Transactions. Nevertheless, during the six-month period preceding the date on which the Board of Directors resolved to endorse the Company's entry into the Services Transaction, the Company did not enter into any other transactions with TGCTH or its related persons that were required to be aggregated with the Service Transaction for the purpose of calculating the transaction size in accordance with the criteria prescribed in the Notification on Related Party Transactions. Accordingly, the Company is required to comply with the requirements prescribed in the Notification on Related Party Transactions as follows:

(1) Prepare and disclose the information memorandum relating to the related party transaction in connection with the Services Transaction through the electronic disclosure system of the Stock Exchange of Thailand ("**SET**"). In this regard, the Company disclosed such information to the SET on 7 July 2026.

(2) Appoint an independent financial advisor whose name appears on the list of financial advisors approved by the Office of the Securities and Exchange Commission to prepare an independent financial advisor's opinion on the related party transaction relating to the Services Transaction for the shareholders' consideration.

(3) Deliver the Notice of the Shareholders' Meeting, together with the supporting documents and the independent financial advisor's opinion on the related party transaction, to the shareholders at least 14 days prior to the date of the meeting. In this regard, the Company delivered all such documents to the shareholders on 31 July 2026.

(4) Convene a shareholders' meeting of the Company to consider and approve the connected transaction. The resolution approving such transaction must be passed by affirmative votes of not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and entitled to vote, excluding the votes of shareholders having an interest in the transaction from the calculation base.

(5) Report the progress of the connected transaction, including any circumstance where the Company is unable to proceed in accordance with the resolution of the shareholders' meeting or where the transaction is cancelled, through the SET's information disclosure system, and disclose such information in the Company's Annual Registration Statement/Annual Report (Form 56-1 One Report), in accordance with the requirements prescribed under the Notification on Related Party Transactions.

The Chairman thanked Mr. Alex, Mr. Jutturong, and the Company Secretary for their presentations to the Meeting and informed the Meeting that, in order to comply with the requirements prescribed under the Notification on Related Party Transactions, the Company had appointed Grant Thornton Services Company Limited as the Independent Financial Advisor ("**IFA**") to prepare an opinion on the related party transaction relating to the Services Transaction for the shareholders' consideration.

The Chairman then invited the IFA to present its opinion on the proposed Managed Connectivity Services transaction, which constituted a related party transaction to the Meeting.

The IFA explained to the Meeting the advantages and disadvantages of entering into the Service Transaction, the advantages and disadvantages of entering into the transaction with a connected person, as well as the potential risks associated with the Service Transaction. Details thereof were set out in the IFA's opinion report regarding the entry into the Services Transaction deemed a related party transaction, which had been distributed to the shareholders together with the Notice of this Meeting.

The IFA then summarized its assessment of the fairness and reasonableness of the price and terms of the transaction. The IFA was of the opinion that the Service Transaction with TGCTH was reasonable in terms of the pricing, the material terms and conditions of the relevant agreements, and the overall returns to be received by the Company. In addition, the Company would benefit from a recurring and stable cash flow stream arising from the long-term service arrangements.

Nevertheless, the IFA further observed that, if the Company were able to negotiate the terms of the Equipment Leasing and Bandwidth Services Agreement to take into account the fair value prevailing at the relevant time so that the purchase price would better reflect the actual value of the equipment, the Company could further mitigate its risks and better safeguard the interests of the Company and its shareholders. In this regard, the purchase price of the equipment could, for example, be determined by reference to the higher of the contractual residual value and the fair value prevailing at the relevant time. The IFA further noted that the relevant agreements were principal agreements setting out the key framework and material terms of the transaction, and that additional details would be determined by the Company following the shareholders' approval of the Service Transaction.

Having considered the relevant information and factors, the IFA was therefore of the opinion that the shareholders should consider approving the Service Transaction with TGCTH, which constituted a connected transaction.

Mr. Alex Loh Chi Kwan provided further clarification to the Meeting that the Services Transaction is strategically significant and is consistent with the Company's policies, business direction, and operational plans, which are focused on the development and expansion of its telecommunications infrastructure business, connectivity services, and value-added connectivity services to meet the continuously growing demand of the telecommunications and digital industries in Thailand and across the region.

In addition, the Services Transaction will enhance the utilization efficiency of the Company's fiber optic network, thereby maximizing the value and returns generated from the Company's investments in telecommunications infrastructure and related assets. It will also enable the Company to expand its customer base to international telecommunications and digital service providers, thereby creating opportunities for business expansion and generating new long-term revenue streams for the Company. Importantly, the Services Transaction is aligned with the government's policies and strategic initiatives to position Thailand as a Regional Digital Connectivity Hub. It will also support and strengthen the Company's role as a telecommunications and digital infrastructure service provider with the capability to accommodate and support the continued growth of the regional digital economy.

The Chairman informed the Meeting that, having considered the proposal of the Management as well as the opinion of the IFA, the Board of Directors, excluding the directors having an interest in the transaction, was of the view that the Service Transaction, which constituted a related party transaction, was appropriate and reasonable and would be in the best interests of the Company and its shareholders as a whole. Accordingly, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and approve the Company's entry into the provision of Managed Connectivity Services to TGCTH, which constituted a related party transaction.

In addition, the Board of Directors deemed it appropriate to propose that the shareholders' meeting authorize the Board of Directors and/or any person(s) designated by the Board of Directors to undertake the following actions:

(a) to negotiate, determine, and/or amend any additional details that are necessary and relating to the agreements in connection with the Services Transaction;

(b) to execute the agreements and any documents relating to the Services Transaction;

(c) to execute any applications for approvals or permits, as well as any other application forms, documents and evidence necessary for and relating to the Services Transaction, including liaising with and submitting such application forms, documents, and evidence to governmental authorities and/or any relevant regulatory authorities; and

(d) to undertake any other acts as may be necessary for and in connection with the Services Transaction in order to successfully implement and complete the Service Transaction.

Following the presentation, the Chairman provided the shareholders with an opportunity to raise questions or express opinions in relation to the agenda item. There were shareholders raising questions as follows:

Mr. Poonperm Eowpittayakul, a shareholder, raised the following questions:

1. What is the nature of the revenue to be generated from the Services Transaction, and when does the Company expect to begin recognizing such revenue?
2. What are the customer segments of TGCTH and is there any overlap between TGCTH's customer base and that of the Company?

Mr. Alex Loh Chi Kwan, Chief Executive Officer, thanked the shareholder for the questions and provided the following clarifications:

1. Revenue recognition in respect of the Services Transaction will be in accordance with the terms and conditions stipulated in the relevant agreements. The Company will receive consideration for granting the right to use its fiber-optic network, as well as consideration for the lease of equipment and facilities relating to the telecommunications network, in the form of a one-time payment in full following the delivery of the relevant services to TGCTH. In addition, the Company will receive recurring revenue from the provision of managed services throughout the 30-year term of the agreements. The Company expects to begin recognizing revenue from the Services Transaction progressively from Q4/2026 onwards.
2. The extent of any overlap between TGCTH's customer base and that of the Company depends on the nature of the customers and the types of services provided to each customer segment. Domestic enterprise customers constitute a key customer segment of the Company, while there may be some overlap between TGCTH and the Company with respect to international customers investing in Thailand, including hyperscaler customers. Nevertheless, even where TGCTH and the Company provide services to the same customers or customer segments, the nature and types of services offered by each company may differ, depending on their respective strengths, expertise, and service capabilities. In addition, customers in these segments generally do not rely exclusively on a single service provider but tend to engage multiple service providers based on the nature of their requirements and specific service needs.

Mr. Thongthod Panglad, a proxy holder and volunteer from the Thai Investors Association, raised the following questions:

1. The Company has made an investment of Baht 345,691,348 and expects to receive returns from such investment over the long term. How does the Company determine the Internal Rate of Return (IRR) on this investment, and would the IRR be calculated based on a 15-year or 30-year investment period?
2. As the IFA had assessed that, if the Company were to provide services throughout the 30-year contractual term, the Company might be required to make additional investments during the term, which could result in the gross profit margin declining to a level equal to or

below the Company's average gross profit margin, how has the Company estimated the additional investment that may be required during years 25–30?

Mr. Alex Loh Chi Kwan, Chief Executive Officer, requested the IFA to address the questions raised by the shareholder. The **IFA** provided the following clarifications:

1. In this case, it is not necessary to consider the Internal Rate of Return (IRR), as the Company has already made an investment of Baht 345,691,348 to support the provision of services under the Service Transaction. The Company will receive consideration in respect of such investment in the form of a one-time payment in full prior to the commencement of the services. The consideration is determined based on the actual costs incurred plus an agreed margin (Cost Plus Margin Basis). As previously explained by the Company to the Meeting, the Company expects to recover the full amount of such investment, together with the applicable margin, by the fourth quarter of 2026.
2. In estimating the gross profit margin as presented to the Meeting, the IFA took into consideration the Company's initial investment costs together with the contractual term. However, considering the useful life of the relevant assets, particularly the fiber-optic cables, which are expected to have an accounting useful life of approximately 20 years, the Company may be required to make additional investments from approximately year 21 onwards. Nevertheless, as the consideration payable to the Company in respect of such investment is determined based on the actual costs incurred plus an agreed margin (Cost Plus Margin), any increase in future investment costs would result in a corresponding increase in the consideration payable to the Company based on the actual costs incurred and the applicable margin.

Mr. Thongthod Panglad further inquired that, given that TGCTH was newly incorporated in 2025 and that information regarding its business operations and financial position remained relatively limited, what factors or assurances the Company had considered in assessing TGCTH's ability to make payments in accordance with the terms of the relevant agreements.

Mr. Alex Loh Chi Kwan, Chief Executive Officer, explained that TGCTH is a subsidiary within the TIME group, which is based in Malaysia, and that TIME indirectly holds 100% of the shares in TGCTH. In addition, TIME is an indirect major shareholder of the Company. Accordingly, from the Company's perspective, entering into an agreement with TGCTH constitutes a transaction with an entity within the group of the Company's indirect major shareholder. Taking into account the strong financial position of TIME, the Company considered the risk associated with the collection of service fees from TGCTH to be low.

The Chairman further clarified that, in addition to being an indirect major shareholder of the Company, TIME has also nominated its representatives to serve as directors of the Company. Taking into consideration such relationship, together with the financial strength of the TIME group, it considered the likelihood of the Company not receiving service fee payments from TGCTH in accordance with the terms of the relevant agreements to be low.

Mr. Thitipong Sophonudomporn, a shareholder, raised the following questions:

1. With respect to the investment of approximately Baht 345 million in the fiber-optic network, was such investment made to expand the capacity of the existing network to support the provision of services to TGCTH, or was it made to construct a new fiber-optic network?
2. Given that the aggregate consideration under the Service Transaction is approximately Baht 1,800 million and that the Company will receive consideration in the form of both a one-time payment and recurring revenue throughout the service period, what amount does the Company expect to receive as the one-time payment??

Mr. Alex Loh Chi Kwan, Chief Executive Officer, provided the following clarifications:

1. The investment of approximately Baht 345 million was made for the construction of a new fiber-optic network, including the installation of equipment and facilities relating to the telecommunications network, specifically to support the provision of services to TGCTH under the Service Transaction.
2. The aggregate consideration of approximately THB 1,800 million was calculated based on a total service period of 30 years and covers all consideration payable in connection with the services provided under the Service Transaction. However, if only the consideration relating to the Company's investment in the fiber-optic network, together with the lease of equipment and facilities relating to the telecommunications network, is taken into account, such consideration, which is determined based on the actual costs incurred plus an agreed margin (Cost Plus Margin Basis), is expected to represent approximately 40% of the aggregate consideration under the Service Transaction.

Mr. Sinchok Piriyothaisakul, a proxy holder, inquired that, given that the aggregate consideration of approximately Baht 1,800 million was calculated based on a total service period of 30 years, what amount of consideration the Company would expect to receive if TGCTH did not exercise its right to renew the services following the expiry of the initial 15-year term. He further inquired as to the approximate amount of revenue that would remain if the Company were required to repay loans used to finance the investment.

Mr. Alex Loh Chi Kwan, Chief Executive Officer, explained that, if TGCTH did not exercise its right to renew the services following the expiry of the initial 15-year term, the Company expected to receive consideration representing approximately 75–80% of the aggregate consideration calculated for the full 30-year service period. He further clarified that the investment in the construction of the fiber-optic network to support the provision of services to TGCTH was funded from the Company's working capital and was not financed by loans specifically obtained for such investment. Accordingly, the Company would not be required to apply revenue generated from the Service Transaction toward the repayment of loans incurred specifically for such investment.

Mr. Thada Sukho, a shareholder, raised the following questions:

1. Given that the Company currently generates revenue of approximately Baht 2,000 million, if the Company receives consideration of approximately Baht 1,700 million from the Service Transaction, would the Company be able to recognize the entire amount as revenue immediately?
2. Would the provision of services to TGCTH under the Service Transaction affect the Company's capacity to provide services to its other customers?

Mr. Alex Loh Chi Kwan, Chief Executive Officer, provided the following clarifications:

1. The consideration of approximately Baht 1,700 million represents the estimated aggregate consideration from the provision of services over the 30-year service period. Accordingly, the Company would not recognize the entire amount as revenue at one time but would recognize the revenue progressively in accordance with the nature and period of the relevant services. In addition, during the service period, the Company may be required to make further investments or incur other related expenses. Therefore, the revenue and returns ultimately derived from the Service Transaction may vary depending on future investment requirements, costs, and other relevant factors prevailing from time to time.
2. The provision of services to TGCTH under the Service Transaction would not affect the Company's capacity to provide services to its other customers, as the Company has invested in the construction of a new fiber-optic network specifically to support the provision of services to TGCTH under the Service Transaction.

The Chairman asked the Meeting if there were any shareholders wishing to raise any further questions or give any further opinions. No other shareholders asked any additional questions nor expressed any additional opinions. The Chairman, therefore, proposed that the Meeting proceed to vote and informed the Meeting that the resolution under this agenda item was required to be approved by affirmative votes of not less than three-fourths (3/4) of the total votes of the shareholders attending the Meeting and entitled to vote, without counting the votes of the interested shareholder, namely TIME dotCom International Sdn Bhd, which holds 203,143,797 shares in the Company.

RESOLUTION: The Meeting unanimously resolved to approve the Company's entry into the Related Party Transaction relating to the provision of Managed Connectivity Services, with affirmative votes of not less than three-fourths (3/4) of the total votes of the shareholders attending the Meeting and entitled to vote, without counting the votes of the interested shareholder, namely TIME dotCom International Sdn Bhd, which holds 203,143,797 shares in the Company.

In addition, the Meeting unanimously resolved to authorize the Board of Directors and/or any person(s) designated by the Board of Directors to undertake the following actions:

(a) to negotiate, determine, and/or amend any additional details that are necessary and relating to the agreements in connection with the Services Transaction;

(b) to execute the agreements and any documents relating to the Services Transaction;

(c) to execute any applications for approvals or permits, as well as any other application forms, documents and evidence necessary for and relating to the Services Transaction, including liaising with and submitting such application forms, documents, and evidence to governmental authorities and/or any relevant regulatory authorities; and

(d) to undertake any other acts as may be necessary for and in connection with the Services Transaction in order to successfully implement and complete the Service Transaction.

The voting results were summarized as follows:

	Number of votes (1 shares / 1 vote)	**Percentage (%)**
Shareholders attending the Meeting	318,863,700	
Shareholder having interest	203,143,797	
Shareholders attending the Meeting and entitled to vote	115,719,903	100.0000
Approved	115,719,903	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Ballot	0	0.0000

Remark: During consideration of this agenda item, one additional shareholder, holding a total of 4,931 shares, registered to attend the Meeting. As a result, a total of 89 shareholders attended the Meeting, either in person or by proxy, holding an aggregate of 318,863,700 shares, representing 73.5294% of the Company's total 433,654,887 issued shares.

The Chairman informed the Meeting that all agenda items set out in the Notice of the Meeting had been duly considered. The Chairman then provided the shareholders with an opportunity to raise any additional questions or express any additional opinions. There were no shareholders raising any further questions nor expressing any opinions.

The Chairman, then, thanked all shareholders for their attendance and cooperation throughout the Meeting and declared the Meeting adjourned at 3:20 p.m.

It was further noted that, following the commencement of the Meeting at 2:00 p.m., an additional nine shareholders, attending either in person or by proxy, holding an aggregate of 23,017 shares, subsequently attended the Meeting. As a result, a total of 89 shareholders attended the Extraordinary General Meeting of Shareholders No. 1/2026, either in person or by proxy, holding an aggregate of 318,863,700 shares, representing 73.5294% of the Company's total 433,654,887 issued shares.

Signed *- Signature -* Chairman of the Board and the Chairman of the Meeting

(Mr. Woodtipong Moleechad)

Signed *- Signature -* Company Secretary and Minutes Taker

(Ms. Atchara Aeampee)