

Charter of the Risk Management Committee

1. Introduction

Symphony Communication PCL (hereafter refer to as the Company) realizes the important of a good corporate governance and Enterprise Risk Management system. Hence, the Company's Board of Directors (BOD) appoints the Risk Management Committee (RMC) compose of the Company's Directors and the Executive Managements to operate risk management system and perform the functions outline in this charter in order to provide an oversight across the Enterprise-wide risks.

2. Objectives

- 2.1 To establish and implement an enterprise-wide risk management framework that is suitable and practical for efficient business management with international standard.
- 2.2 To support and facilitate the Risk Management Committee ("RMC") to perform the Enterprise Risk Management to be efficient in accordance with the Board of Directors ("BOD") assignment.
- 2.3 To build the confidence and credibility with investors and stakeholders in the Company's business, as risk management is an integral part of good corporate governance

3. Composition and qualifications

- 3.1 The BOD appoints the RMC. The RMC shall comprise of directors and executives. The BOD shall prescribe the number of members of the RMC as deemed appropriate.
- 3.2 The RMC shall have the business knowledge, understand in general management and risk management framework.
- 3.3 The RMC shall be able to devote the sufficient time to perform duties on risk management as RMC.
- 3.4 The RMC shall appoint a Director in the Risk Management Committee to be the Chairman of the Committee.
- 3.5 RMC may appoint a Secretary of RMC for arrangement of the meeting agenda, materials, and minutes.

4. Office term and retirement

- 4.1 The RMC term of office is 3 years since the appointing date.
- 4.2 The RMC member whose term is expired can be appointed to the office by the BOD.
- 4.3 In the case that any RMC member leaves the Office, or unable to perform the duties as RMC member, the BOD shall appoint the replacement thereof within three (3) months and hold the position for the remaining term of retired RMC member.
- 4.4 Retirement of RMC will be effective immediately, if RMC is in the following condition:
 - 1) Leaving from their position as Director or Executive.
 - 2) BOD has resolved to vacate the position.
 - 3) Lack of RMC qualifications.
 - 4) Resignation.
 - 5) Decease.

5. Scope of authorities, duties and responsibilities

- 5.1 Consider the Company's risk management policy and risk management framework prior to propose the BOD for approval.
- 5.2 Support continuous improvement of the enterprise risk management and promote the enterprise risk management culture.
- 5.3 Recommend the appropriate practice on risk management which related to business operation in accordance with the Company's strategies, business operation, the anti-corruption policy and situation changing.
- 5.4 Considering the significant risks that might affect to enterprise wide as the corporate risk profile prior to propose to the BOD for approval on annually basis.
- 5.5 Monitor, follow up and review the significant risk management, including the advice regarding to risk management in order to ensure that the Company has an effective risk management system, and all risks are in the Company's acceptable level as per the Company's risk management policy.
- 5.6 Report risk management plan and the progress of implementation to the BOD.
- 5.7 Be responsible for any assignment that related to risk management from the BOD.

6. Meeting

- 6.1 The Risk Management Committee shall hold at least one (1) meeting per quarter.
- 6.2 The Special meetings may be convened by the Chairman as required.
- 6.3 The quorum of RMC meeting requires a simple majority of the RMC members; not less than a half of the total number of the committee attended the meeting.
- 6.4 The Chairman of the RMC shall be a chair of the meeting. If the Chairman of the RMC is not available, the attending RMC members may elect one of them to be a chair of the meeting.
- 6.5 The resolution of the RMC meeting will be based on the majority vote from the attending RMC.
- 6.6 RMC who is an interested person in any matter shall not be allowed to vote for such matter. This resolution of this agenda will be based on the majority vote from the remaining of attending RMC.
- 6.7 RMC has the right to invite the risk owner/ the management or any person that RMC see the appropriate to attend the meeting for clarify the status of risk management.
- 6.8 Agenda of the meeting shall be proposed by the secretary of RMC and approved by the Chairman of the RMC.

7. Reporting and disclosure

- 7.1 The RMC shall report the result of risk management to BOD at least once a quarter.
- 7.2 The RMC shall immediately report to BOD, if there is any significant risk factors or event/incident impact to Enterprise wide.
- 7.3 The RMC shall promote transparency and awareness of the Company's risk management by disclosure its report in the Annual Report and Company's website.

8. Performance evaluation

RMC shall evaluate the performance on a yearly basis by doing self-assessment and reporting the result of evaluation including impediment which caused to the performance is not achieved the company's objectives to the Board of Director.

This Charter of the Risk Management Committee has been approved by the resolution of the Board of Directors Meeting No. 1/2021 on February 25, 2021.