

Charter of the Risk Management Committee

1. Objectives

The Board of Directors has appointed the Risk Management Committee to perform duties in setting risk management policies and framework, including overseeing to ensure implementation throughout the organization to mitigate impacts of various external and internal risk factors on the Company's business operations appropriately.

The Board of Directors has established the Charter of the Risk Management Committee aiming to use it as framework for the Risk management Committee to perform duties as well as to promote understanding among related parties and stakeholders about objectives, composition, qualifications, authorities, duties and responsibilities of the Risk Management Committee.

2. Composition and Qualifications

- 2.1 The Risk Management Committee shall consist of a number of qualified directors and executives of the Company. The number of the Risk Management Committee members shall be determined by the Board of Directors as deemed appropriate.
- 2.2 Each member of the Risk Management Committee shall have knowledge and experience in the Company's business and shall understand risk management framework.
- 2.3 Each member of the Risk Management Committee shall be able to allocate sufficient time to perform the duties of the Risk Management Committee.
- 2.4 The Board of Directors shall appoint a member of the Risk Management Committee to chair the Risk Management Committee.
- 2.5 The Risk Management Committee may appoint a secretary to support its performance of duties, prepare documents for the Risk Management Committee meetings, follow-up the progress of the Risk Management Committee resolutions, and performing other tasks as assigned by the Risk Management Committee.

3. Office Term and Termination from Office

- 3.1 Member of the Risk Management Committee who is the Company director may hold his/her office for as long as he/she is serving as the Company's director. The Risk Management Committee member whose term of office expires may be re-appointed as a member of the Risk Management Committee by the Board of Directors.
- 3.2 Member of the Risk Management Committee, who holds the position of the Company executive may hold office for as long as he/she is holding the executive position of the Company, unless the Board of Directors has a resolution otherwise.
- 3.3 Other than completion of office term or termination from holding the senior executive or executive position of the Company as mentioned above, a member of the Risk Management Committee shall vacate office upon:
 - (1) death,
 - (2) resignation,
 - (3) terminating from executive office of the Company,

- (4) lack of qualifications of a member of the Risk Management Committee as set forth in this Charter, or
 - (5) being removed by a resolution of a meeting of the Board of Directors.
- 3.4 Any member of the Risk Management Committee wishing to resign from office must submit a resignation letter, stating reason for resigning, to the Chairman of the Board of Directors not less than 30 days in advance. The resignation will take effect from the date specified on the resignation letter.
- 3.5 In the event that the position of the Risk Management Committee becomes vacant for other reasons than office term completion, the Board of Directors shall appoint a qualified person as substitute member. In such case, the substituted member shall hold office only for the remaining term of office of the member whom he/she replaces.

4. Duties and Responsibilities

- 4.1 Consider the Company's risk management policy, guidelines, and framework before presenting it to the Board of Directors for approval.
- 4.2 Support continuous improvement of enterprise risk management and promote the enterprise risk management culture.
- 4.3 Recommend appropriate practices on risk management concerning business operation in accordance with the Company's strategies, business operation, the anti-corruption policy and changing situations.
- 4.4 Consider significant risks that might affect enterprise wide as the corporate risk profile prior to propose to the Board of Directors for approval on annual basis.
- 4.5 Monitor, follow up and review the significant risk management, including the advice regarding to risk management in order to ensure that the Company has an effective risk management system, and all risks are in the Company's acceptable level as per the Company's risk management policy.
- 4.6 Report risk management plan and the progress of implementation to the Board of Directors.
- 4.7 Notify the Board of Directors without delay if there are important risk factors or event that may have an impact on the Company significantly arising.
- 4.8 Perform other tasks related to risk management as assigned by the Board of Directors.

5. Scope of Authorities

The Risk Management Committee has authorities to perform any tasks within the scope of responsibilities set forth in the roles, duties and responsibilities of the Risk Management Committee, including:

- 5.1 Inviting the president, senior executives, executives, or relevant employees of the Company to provide opinions, be present in meeting, or submit any pertinent documents as deemed necessary.
- 5.2 Hiring external advisors, independent persons, or professional experts to provide opinions or recommendations on matters related to duties and responsibilities as deemed necessary.
- 5.3 Appointing and determining duties and responsibilities of working group as deemed appropriate; as well as ordering and commanding the working group's performance.

6. Meeting

- 6.1 The Risk Management Committee shall meet at least every quarter.
- 6.2 The chairman of the Risk Management Committee may call special meetings as deemed appropriate.
- 6.3 Meeting agenda shall be proposed by the secretary to the Risk Management Committee and approved by the chairman of the Risk Management Committee.
- 6.4 At a meeting of the Risk Management Committee, at least one half of the total number of members shall be present to form a quorum.
- 6.5 The chairman of the Risk Management Committee shall preside a meeting. In the event where the chairman is absent or cannot perform duty, committee members attending the meeting shall select one committee member to chair the meeting.
- 6.6 A resolution of a meeting of the Risk Management Committee shall be by a majority of votes of its members attending the meeting, whereby one member shall have one vote. In the event of tied vote, the chairman will cast the decisive vote. Any member having interests in any matter shall leave a meeting and abstain from voting on that matter. Votes casted as disapproved by any members of the Risk Management Committee shall be recorded as dissenting opinions and shall be reported to the Board of Directors.
- 6.7 The Risk Management Committee may invite executives, employees, advisors of the Company, president of subsidiary companies and/or other relevant persons to attend a meeting as deemed appropriate.
- 6.8 The secretary to the Risk Management Committee shall attend a meeting and takes minutes of the meeting.

7. Performance Evaluation

The Risk Management Committee shall conduct self-assessment of its performance, both group and individual basis, on an annual basis at least once a year.

8. Remuneration

The Risk Management Committee shall receive remuneration appropriate to the assigned duties and responsibilities as approved by the meeting of shareholders.

9 Reporting

- 9.1 The Risk Management Committee shall report its performance to the Board of Directors on a regular basis. Important matters and resolutions of every Risk Management Committees meeting shall be reported to the Board of Directors.
- 9.2 The Risk Management Committee shall prepare and disclose a report on its duties performance in the past year to shareholders in the annual registration statements/annual report (Form 56-1 One Report) of the Company. Such report must disclose information on 1) number of the Risk Management Committee meetings 2) number of attendances of such meetings of each committee member, and 3) results of duties performance as set forth in this Charter and must be signed by the chairman of the Risk Management Committee.

This Risk Management Committee Charter has been approved by the resolution of the Board of Directors Meeting No. 6/2023 on December 18, 2023 and is effective from December 18, 2023 onwards.